



# Financials | February 2024



*Where ministries can thrive,  
servant leaders grow, and  
communities are engaged!*

Denver Presbytery

**Visionary Leadership Commission  
Budget to Actual Summary Report  
Feb-24**

|                                     |                    |                    | 16.67%<br>% of Budget |                  |                  |                 |                  |                           |  |
|-------------------------------------|--------------------|--------------------|-----------------------|------------------|------------------|-----------------|------------------|---------------------------|--|
|                                     | February<br>Actual | February<br>Budget | Variance              | YTD<br>Actual    | YTD<br>Budget    | Variance        | Annual<br>Budget | % of Budget<br>YTD Actual |  |
| <b>Income</b>                       |                    |                    |                       |                  |                  |                 |                  |                           |  |
| Per Capita                          | 67,799             | 20,043             | 47,756                | 85,822           | 40,085           | 45,736          | 240,512          | 35.68%                    |  |
| CO Trust                            | 0                  | 0                  | 0                     | 0                | 0                | 0               | 900,000          | 0.00%                     |  |
| Interest/Dividend Income            | 662                | 333                | 329                   | 1,246            | 333              | 913             | 4,000            | 31.14%                    |  |
| Other Income                        | 0                  | 0                  | 0                     | 0                | 0                | 0               | 0                |                           |  |
| Hays Trust                          | 23,484             | 24,310             | (825)                 | 46,758           | 48,619           | (1,861)         | 291,714          | 16.03%                    |  |
| <b>Income</b>                       | <b>91,946</b>      | <b>44,686</b>      | <b>47,260</b>         | <b>133,826</b>   | <b>89,037</b>    | <b>44,788</b>   | <b>1,436,226</b> | <b>9.32%</b>              |  |
| <b>Expenses</b>                     |                    |                    |                       |                  |                  |                 |                  |                           |  |
| Per Capita                          | 8,017              | 8,048              | (31)                  | 16,034           | 16,097           | (63)            | 96,581           | 16.60%                    |  |
| Presbytery Staff                    | 59,905             | 63,660             | (3,755)               | 118,943          | 127,320          | (8,376)         | 763,917          | 15.57%                    |  |
| Incubator Staff (Hays Funded)       | 23,484             | 24,310             | (825)                 | 46,758           | 48,619           | (1,861)         | 291,714          | 16.03%                    |  |
| Office - Other                      | 17,853             | 12,466             | 5,387                 | 26,344           | 24,932           | 1,413           | 149,589          | 17.61%                    |  |
| Mission Engagement Committee        | 0                  | 208                | (208)                 | 0                | 417              | (417)           | 2,500            | 0.00%                     |  |
| Servant Leadership Dev. Comm.       | 0                  | 958                | (958)                 | 0                | 1,917            | (1,917)         | 11,500           | 0.00%                     |  |
| Ministry Relations Committee        | 25,034             | 22,779             | 2,255                 | 25,784           | 45,558           | (19,774)        | 273,350          | 9.43%                     |  |
| Ministry Preparation Committee      | 1,250              | 1,458              | (208)                 | 1,250            | 2,917            | (1,667)         | 17,500           | 7.14%                     |  |
| Visionary Leadership Commission     | 3,783              | 8,917              | (5,133)               | 23,995           | 17,833           | 6,162           | 107,000          | 22.43%                    |  |
| Permanent Judicial Commission       | 0                  | 1,500              | (1,500)               | 0                | 3,000            | (3,000)         | 18,000           | 0.00%                     |  |
| <b>Expenses</b>                     | <b>139,326</b>     | <b>144,304</b>     | <b>(4,978)</b>        | <b>259,109</b>   | <b>288,609</b>   | <b>(29,499)</b> | <b>1,731,651</b> | <b>14.96%</b>             |  |
| Net Restricted Funds Income/Expense | 0                  | 0                  | 0                     | 824              | 0                | 824             | 0                |                           |  |
| <b>Net Operating Income</b>         | <b>(47,381)</b>    | <b>(99,619)</b>    | <b>52,238</b>         | <b>(124,459)</b> | <b>(199,571)</b> | <b>75,112</b>   | <b>(295,425)</b> |                           |  |
| Realized and Unrealized Income/Loss | 157,669            | 0                  | 157,669               | 157,140          | 0                | 157,140         | 0                |                           |  |
| Permanent Restricted Funds Income   | (109,358)          | 0                  | (109,358)             | (151,940)        | 0                | (151,940)       | 0                |                           |  |
| <b>Net Income Per Statement</b>     | <b>931</b>         | <b>(99,619)</b>    | <b>209,907</b>        | <b>(119,258)</b> | <b>(199,571)</b> | <b>80,312</b>   | <b>(295,425)</b> |                           |  |

**Presbytery of Denver - Denver CO**  
**Balance Sheet as of February 29, 2024**

Thursday, March 7, 2024

Page 1 of 2

| Account #                                               | Account Name                                            | Period Activity     | YTD Balance           |
|---------------------------------------------------------|---------------------------------------------------------|---------------------|-----------------------|
| <b>Total Assets</b>                                     |                                                         |                     |                       |
| <b>Cash of Presbytery of Denver</b>                     |                                                         |                     |                       |
| 10001                                                   | Chase Operating Account                                 | 42,538.70           | 226,609.47            |
|                                                         | <b>Cash of Presbytery of Denver</b>                     | <b>\$42,538.70</b>  | <b>\$226,609.47</b>   |
| <b>Cash Held for Related Entities</b>                   |                                                         |                     |                       |
| 10102                                                   | Presbyterian Women (WF1320)                             | 0.04                | 7,185.57              |
| 10104                                                   | Myanmar (WF4661)                                        | 0.01                | 10,719.68             |
|                                                         | <b>Cash Held for Related Entities</b>                   | <b>\$0.05</b>       | <b>\$17,905.25</b>    |
| <b>Investments</b>                                      |                                                         |                     |                       |
| 10200                                                   | Grant St. Proceeds (Schwab 6267-8643)                   | 99,910.62           | 3,522,405.95          |
| 10202                                                   | CDs at PILP                                             | 0.00                | 358,916.00            |
| 10206                                                   | Church Property Proceeds (Schwab9245-6748)              | 57,757.97           | 2,154,216.16          |
| 10207                                                   | Schwab Investments (6584-3662)                          | 0.18                | 463.44                |
| 10208                                                   | New Covenant Investments 1011764                        | 0.00                | 419,215.76            |
| 10250                                                   | Permanent Funds at Presbytery Foundation                | 0.00                | 90,339.84             |
|                                                         | <b>Investments</b>                                      | <b>\$157,668.77</b> | <b>\$6,545,557.15</b> |
| <b>Receivables</b>                                      |                                                         |                     |                       |
| 10304                                                   | NR - South Park                                         | 0.00                | 10,000.00             |
| 10310                                                   | NR - CUC                                                | 166.00              | 50,995.66             |
|                                                         | <b>Receivables</b>                                      | <b>\$166.00</b>     | <b>\$60,995.66</b>    |
| <b>Property and Equipment - Held for Other Entities</b> |                                                         |                     |                       |
| 10500                                                   | Land - Valverde                                         | 0.00                | 104,900.00            |
| 10502                                                   | Building - Valverde                                     | 0.00                | 465,718.21            |
| 10504                                                   | Parking Lot - Valverde                                  | 0.00                | 39,846.00             |
| 10506                                                   | Accum Depr - Valverde                                   | 0.00                | (362,752.98)          |
| 10510                                                   | Providence Church Property - Parker                     | 0.00                | 921,354.36            |
| 10512                                                   | Accum Depr - Parker Property                            | 0.00                | (898,303.20)          |
|                                                         | <b>Property and Equipment - Held for Other Entities</b> | <b>\$0.00</b>       | <b>\$270,762.39</b>   |
| <b>Property and Equipment - Presbytery</b>              |                                                         |                     |                       |
| 10400                                                   | Furniture and Fixtures                                  | 0.00                | 61,333.29             |
| 10403                                                   | Accum Depr - Furniture and Fixtures                     | 0.00                | (61,333.29)           |
|                                                         | <b>Property and Equipment - Presbytery</b>              | <b>\$0.00</b>       | <b>\$0.00</b>         |
| <b>Other Assets</b>                                     |                                                         |                     |                       |
| 10800                                                   | Security Deposit - Office                               | 0.00                | 10,000.00             |
|                                                         | <b>Other Assets</b>                                     | <b>\$0.00</b>       | <b>\$10,000.00</b>    |
|                                                         | <b>Total Assets</b>                                     | <b>\$200,373.52</b> | <b>\$7,131,829.92</b> |
| <b>Liabilities</b>                                      |                                                         |                     |                       |
| <b>Payroll Liabilities</b>                              |                                                         |                     |                       |
| 20010                                                   | Payroll Taxes and Liabilities                           | 146.13              | 706.85                |
| 20030                                                   | Further Flex Spend                                      | (702.78)            | 991.28                |
|                                                         | <b>Payroll Liabilities</b>                              | <b>(\$556.65)</b>   | <b>\$1,698.13</b>     |
|                                                         | <b>Total Liabilities</b>                                | <b>(\$556.65)</b>   | <b>\$1,698.13</b>     |
| <b>Fund Balances</b>                                    |                                                         |                     |                       |
| 30000                                                   | General Fund Balance                                    | 310,287.88          | 4,370,741.47          |
| 30900                                                   | Property Equity Fund Balance                            | 0.00                | 270,762.39            |
|                                                         | <b>Total General Funds</b>                              | <b>\$310,287.88</b> | <b>\$4,641,503.86</b> |
| <b>Temporarily Restricted Funds</b>                     |                                                         |                     |                       |
| 30100                                                   | CPM - Scholarship Fund Balance                          | 0.00                | 492.10                |
| 30105                                                   | All People EIC Fund Balance                             | (177.75)            | 6,542.01              |
| 30125                                                   | Advocacy Training Matthew 25 Balance                    | 0.00                | 2,453.75              |

**Presbytery of Denver - Denver CO**  
**Balance Sheet as of February 29, 2024**

Thursday, March 7, 2024

Page 2 of 2

| Account #                                 | Account Name                               | Period Activity       | YTD Balance           |
|-------------------------------------------|--------------------------------------------|-----------------------|-----------------------|
| 30140                                     | GA Mission Pass-Thru Fund Balance          | 7,687.98              | 30,501.06             |
| 30145                                     | Housing Assistance Fund Balance            | 0.00                  | 212,701.43            |
| 30160                                     | Jackson Miller Christian Ed FB             | (7,377.69)            | 2,886.19              |
| 30170                                     | Our Tapestry Fund Balance                  | (346.81)              | 16,845.75             |
| 30172                                     | Leadership Assembly Balance                | 0.00                  | 4,440.00              |
| 30190                                     | Mission Fund - MP and CC Balance           | 18,946.66             | 97,676.34             |
| 30200                                     | Myanmar Fund Balance                       | 0.01                  | 10,556.57             |
| 30210                                     | Neema Fellowship Fund Balance              | (5,416.51)            | 83,987.00             |
| 30220                                     | NWC/NCD Fund Balance                       | (8,460.29)            | 222,481.04            |
| 30225                                     | Ruth Presby Church Balance                 | (693.74)              | 6,824.99              |
| 30230                                     | Peace and Global Mission Fund Balance      | 0.00                  | 195.00                |
| 30240                                     | Presbyterian Women Fund Balance            | 0.04                  | 7,185.57              |
| 30245                                     | Waypoint Spiritual Comm. Fund Balance      | (1,229.23)            | 24,073.81             |
| 30250                                     | Incubator Fund Balance                     | (20,002.47)           | 0.00                  |
| 30255                                     | Racial Ethnic Comm Fund Balance            | 0.00                  | 211,178.04            |
| 30260                                     | A Stoked Life Fund Balance                 | (4,037.42)            | 76,406.79             |
| 30270                                     | Special Needs Fund Balance                 | 825.00                | 21,783.86             |
| 30280                                     | Translation Services Fund Balance          | 0.00                  | 246.00                |
| 30290                                     | Vietnamese Fellowship Fund Balance         | (4,828.18)            | 156,531.79            |
| 30295                                     | Undesig. Sale Proceeds Balance             | (76,675.00)           | 1,143,355.61          |
| 30325                                     | YMCo Mission Scholar Fund Balance          | 0.00                  | 5,000.00              |
| 30400                                     | Zimbabwe Central Fund Balance              | 0.00                  | 2,497.88              |
| 30410                                     | Zimbabwe Leadership L/T Fund Balance       | 0.00                  | 5,174.00              |
| 30420                                     | Zimbabwe Supportl Fund Balance             | 250.00                | 7,900.00              |
| 30430                                     | Zimbabwe S/T Service Scholarship FB        | 0.00                  | 12,110.13             |
| 30440                                     | Zimbabwe Nakai Fund Balance                | 0.00                  | 22,801.67             |
| 30700                                     | Designated In/Out Fund Balance             | (200.00)              | 0.00                  |
|                                           | <b>Temporarily Restricted Funds</b>        | <b>(\$101,735.40)</b> | <b>\$2,394,828.38</b> |
| <b><i>Donor Restricted Funds</i></b>      |                                            |                       |                       |
| 30600                                     | Nolan & Christian Ed Donor Rest. Fund      | (7,622.31)            | 0.00                  |
| 30610                                     | Hudspeth HIV Donor Rest. Balance           | 0.00                  | 1,731.67              |
| 30620                                     | Christian Education Donor Rest. Balance    | 0.00                  | 326.26                |
| 30630                                     | Louise Bashford Donor Fund Balance         | 0.00                  | 1,401.78              |
|                                           | <b>Donor Restricted Funds</b>              | <b>(\$7,622.31)</b>   | <b>\$3,459.71</b>     |
| <b><i>Permanently Restricted Fund</i></b> |                                            |                       |                       |
| 30800                                     | Nolan Memorial Fund Balance                | 0.00                  | 63,355.78             |
| 30810                                     | Hudspeth Ward HIV Fund Balance             | 0.00                  | 11,557.28             |
| 30820                                     | Christian Ed Endowment Fund Balance        | 0.00                  | 5,042.05              |
| 30830                                     | Louise Bashford Endow Fund Balance         | 0.00                  | 10,384.73             |
|                                           | <b>Permanently Restricted Fund</b>         | <b>\$0.00</b>         | <b>\$90,339.84</b>    |
|                                           | <b>Total Fund Balances</b>                 | <b>\$200,930.17</b>   | <b>\$7,130,131.79</b> |
|                                           | <b>Total Liabilities and Fund Balances</b> | <b>\$200,373.52</b>   | <b>\$7,131,829.92</b> |

**Presbytery of Denver - Denver CO**  
**Treasurer's Report as of February 2024**

Tuesday, March 12, 2024

Page 1 of 5

| Account #                                      | Account Name                                          | Period Activity     | YTD Balance         | Annual Budget         |
|------------------------------------------------|-------------------------------------------------------|---------------------|---------------------|-----------------------|
| <b>Income</b>                                  |                                                       |                     |                     |                       |
| <b>General Fund Income</b>                     |                                                       |                     |                     |                       |
| 40100                                          | Per Capita                                            | 67,799.16           | 85,821.75           | 240,512.00            |
| 40200                                          | Colorado Trust                                        | 0.00                | 0.00                | 900,000.00            |
| 40230                                          | Hays Incubator Income                                 | 23,484.21           | 46,758.20           | 291,714.00            |
|                                                | <b>General Fund Income</b>                            | <b>\$91,283.37</b>  | <b>\$132,579.95</b> | <b>\$1,432,226.00</b> |
| <b>Investment Income/Loss</b>                  |                                                       |                     |                     |                       |
| 40410                                          | Interest/Dividend Income                              | 662.44              | 1,245.58            | 4,000.00              |
| 40420                                          | Other Income                                          | 0.00                | 0.00                | 0.00                  |
| 40430                                          | Realized & Unrealized Income (Loss)<br>on Investments | 157,668.77          | 157,140.32          | 0.00                  |
|                                                | <b>Investment Income/Loss</b>                         | <b>\$158,331.21</b> | <b>\$158,385.90</b> | <b>\$4,000.00</b>     |
| <b>Restricted Funds Income</b>                 |                                                       |                     |                     |                       |
| <b>GA Pass-Thru Fund Income</b>                |                                                       |                     |                     |                       |
| 40560                                          | One Great Hour of Sharing                             | 2,522.59            | 3,764.09            |                       |
| 40570                                          | Christmas Joy                                         | 6,211.32            | 11,764.32           |                       |
| 40580                                          | Peacemaking (GA portion 2/3)                          | 519.00              | 1,544.03            |                       |
| 40590                                          | Pentecost                                             | 26.00               | 180.40              |                       |
| 40630                                          | GA Mission                                            | 7,920.00            | 9,457.00            |                       |
|                                                | <b>GA Pass-Thru Fund Income</b>                       | <b>\$17,198.91</b>  | <b>\$26,709.84</b>  |                       |
| 40705                                          | All People EIC Income                                 | 201.00              | 201.00              |                       |
| 40740                                          | Mission Fund Income                                   | 18,946.66           | 23,228.32           |                       |
| 40750                                          | Myanmar Fund Income                                   | 0.01                | 0.03                |                       |
| 40760                                          | Neema Fellowship Fund Income                          | 299.00              | 673.00              |                       |
| 40780                                          | NWC/NCD Fund Income                                   | 638.56              | 638.56              |                       |
| 40810                                          | Presbyterian Women Fund Income                        | 0.04                | 0.04                |                       |
| 40815                                          | Waypoint Spiritual Comm. Income                       | 0.00                | 100.00              |                       |
| 40820                                          | A Stoked Life Fund Income                             | 0.00                | 153.00              |                       |
| 40830                                          | Special Needs Fund Income                             | 825.00              | 1,707.00            |                       |
| 40850                                          | Vietnamese Fellowship Fund                            | 0.00                | 5,437.00            |                       |
| 40920                                          | Zimbabwe Support Fund Income                          | 250.00              | 500.00              |                       |
| 40999                                          | Designated In (General)                               | 15,143.59           | 81,378.77           |                       |
|                                                | <b>Restricted Funds Income</b>                        | <b>\$53,502.77</b>  | <b>\$140,726.56</b> |                       |
| <b>Permanently Restricted Funds Income</b>     |                                                       |                     |                     |                       |
| 41110                                          | Investment Income - Nolan Trust                       | 0.00                | 587.25              |                       |
| 41210                                          | Investment Income - Hudspeth Fund                     | 0.00                | 107.13              |                       |
| 41310                                          | Investment Income - Christian Ed Fund                 | 0.00                | 33.84               |                       |
| 41410                                          | Investment Income Bashford Fund                       | 0.00                | 96.27               |                       |
|                                                | <b>Permanently Restricted Funds<br/>Income</b>        | <b>\$0.00</b>       | <b>\$824.49</b>     |                       |
|                                                | <b>Total Income</b>                                   | <b>\$303,117.35</b> | <b>\$432,516.90</b> | <b>\$1,436,226.00</b> |
| <b>General Fund Expenses</b>                   |                                                       |                     |                     |                       |
| <b>Per Capita Distributions</b>                |                                                       |                     |                     |                       |
| 50005                                          | Synod Per Capita                                      | 1,879.00            | 3,758.00            | 22,548.00             |
| 50007                                          | PC (USA) Per Capita                                   | 6,138.00            | 12,276.00           | 74,033.00             |
|                                                | <b>Per Capita Distributions</b>                       | <b>\$8,017.00</b>   | <b>\$16,034.00</b>  | <b>\$96,581.00</b>    |
| <b>Office of the PBYP - Staffing Resources</b> |                                                       |                     |                     |                       |
| <b>Communications Manager</b>                  |                                                       |                     |                     |                       |
| 50100                                          | Comm Mgr Salary                                       | 6,009.92            | 12,019.84           | 72,119.00             |
| 50102                                          | Comm Mgr Taxes/FICA                                   | 459.46              | 918.92              | 5,517.00              |

**Presbytery of Denver - Denver CO**  
**Treasurer's Report as of February 2024**

Tuesday, March 12, 2024

Page 2 of 5

| Account #                              | Account Name                                  | Period Activity    | YTD Balance         | Annual Budget       |
|----------------------------------------|-----------------------------------------------|--------------------|---------------------|---------------------|
| 50104                                  | Comm Mgr Benefits                             | 2,537.98           | 5,075.96            | 30,338.00           |
| 50106                                  | Comm Mgr Prof. Expense                        | 0.00               | 0.00                | 1,000.00            |
| 50108                                  | Comm Mgr CE                                   | 60.00              | 60.00               | 1,500.00            |
|                                        | <b>Communications Manager</b>                 | <b>\$9,067.36</b>  | <b>\$18,074.72</b>  | <b>\$110,474.00</b> |
| <i>Administrative Assistant1</i>       |                                               |                    |                     |                     |
| 50160                                  | Administrative Asst Cash Salary               | 1,875.00           | 4,500.00            | 26,220.00           |
| 50162                                  | Admin Asst Taxes/FICA                         | 143.45             | 344.27              | 2,006.00            |
| 50163                                  | Admin Asst CE                                 | 0.00               | 0.00                | 750.00              |
|                                        | <b>Administrative Assistant1</b>              | <b>\$2,018.45</b>  | <b>\$4,844.27</b>   | <b>\$28,976.00</b>  |
| <i>Accounting and Finance</i>          |                                               |                    |                     |                     |
| 50200                                  | Treasurer Wages & CE                          | 1,705.00           | 3,410.00            | 21,260.00           |
| 50205                                  | Staff Accountant Wages                        | 3,205.09           | 5,983.13            | 39,520.00           |
| 50210                                  | Staff Accountant Taxes                        | 245.19             | 457.71              | 3,023.00            |
| 50212                                  | Staff Accountant CE                           | 0.00               | 0.00                | 500.00              |
| 50829                                  | Presby Staff FAMILI Tax Matching              | 0.00               | 0.00                | 2,185.00            |
|                                        | <b>Accounting and Finance</b>                 | <b>\$5,155.28</b>  | <b>\$9,850.84</b>   | <b>\$66,488.00</b>  |
| <i>Lead Presbyter</i>                  |                                               |                    |                     |                     |
| 50300                                  | Lead Presbyter Salary                         | 6,283.34           | 12,566.68           | 75,400.00           |
| 50310                                  | Lead Presbyter Housing                        | 4,636.66           | 9,273.32            | 55,640.00           |
| 50320                                  | Lead Presbyter BOP                            | 4,107.62           | 8,215.24            | 49,995.00           |
| 50321                                  | Lead Presbyter SECA                           | 835.42             | 1,670.84            | 10,025.00           |
| 50322                                  | Lead Presbyter Flex Spend Acct Fees           | 7.80               | 15.60               | 48.00               |
| 50330                                  | Lead Presbyter Prof. Expense                  | 1,172.80           | 1,443.66            | 12,000.00           |
| 50340                                  | Lead Presbyter CE                             | 0.00               | 0.00                | 2,500.00            |
|                                        | <b>Lead Presbyter</b>                         | <b>\$17,043.64</b> | <b>\$33,185.34</b>  | <b>\$205,608.00</b> |
| <i>Associate Presbyter for Mission</i> |                                               |                    |                     |                     |
| 50400                                  | Assoc. Presbyter for Mission Salary           | 6,151.58           | 12,303.16           | 68,141.00           |
| 50410                                  | Assoc. Presbyter for Mission Housing          | 3,312.42           | 6,624.84            | 45,427.00           |
| 50420                                  | Assoc. Presbyter for Mission BOP              | 3,548.99           | 7,097.98            | 44,291.00           |
| 50422                                  | Assoc. Presbyter for Mission SECA             | 723.92             | 1,447.84            | 8,687.00            |
| 50430                                  | Assoc. Presbyter for Mission Prof. Expense    | 464.57             | 619.37              | 6,000.00            |
| 50440                                  | Assoc. Presbyter for Mission CE               | 254.35             | 254.35              | 1,500.00            |
|                                        | <b>Associate Presbyter for Mission</b>        | <b>\$14,455.83</b> | <b>\$28,347.54</b>  | <b>\$174,046.00</b> |
| <i>Stated Clerk</i>                    |                                               |                    |                     |                     |
| 50800                                  | Stated Clerk Salary                           | 4,370.00           | 8,740.00            | 50,440.00           |
| 50805                                  | Stated Clerk Housing                          | 4,166.66           | 8,333.32            | 52,000.00           |
| 50808                                  | Stated Clerk SECA Supplement                  | 653.34             | 1,306.68            | 7,840.00            |
| 50809                                  | Stated Clerk BOP Insurance                    | 3,250.52           | 6,501.04            | 39,950.00           |
| 50820                                  | Stated Clerk Prof. Expense                    | 188.70             | 224.29              | 4,175.00            |
| 50825                                  | Stated Clerk CE                               | 0.00               | 0.00                | 3,000.00            |
|                                        | <b>Stated Clerk</b>                           | <b>\$12,629.22</b> | <b>\$25,105.33</b>  | <b>\$157,405.00</b> |
| <i>Other Staffing Expenses</i>         |                                               |                    |                     |                     |
| 51170                                  | Mileage Reimbursement                         | 0.00               | 0.00                | 5,000.00            |
| 51171                                  | GA expenses                                   | 0.00               | 0.00                | 6,600.00            |
| 51172                                  | Polity Conference                             | 0.00               | 0.00                | 2,000.00            |
| 51173                                  | Office Assistance                             | 0.00               | 0.00                | 3,000.00            |
| 51174                                  | Cell phone stipend                            | 0.00               | 0.00                | 4,320.00            |
|                                        | <b>Other Staffing Expenses</b>                | <b>\$0.00</b>      | <b>\$0.00</b>       | <b>\$20,920.00</b>  |
|                                        | <b>Office of the PBY - Staffing Resources</b> | <b>\$60,369.78</b> | <b>\$119,408.04</b> | <b>\$763,917.00</b> |

**Presbytery of Denver - Denver CO**  
**Treasurer's Report as of February 2024**

Tuesday, March 12, 2024

Page 3 of 5

| Account # | Account Name | Period Activity | YTD Balance | Annual Budget |
|-----------|--------------|-----------------|-------------|---------------|
|-----------|--------------|-----------------|-------------|---------------|

***Hays Fund Expenses***

|       |                                                            |                    |                    |                     |
|-------|------------------------------------------------------------|--------------------|--------------------|---------------------|
| 51100 | NWC Incubator Leader #1                                    | 5,829.48           | 11,593.37          | 72,646.00           |
| 51110 | NWC Incubaor Leader #2                                     | 5,812.15           | 11,576.06          | 72,646.00           |
| 51120 | NWC Incubator Leader #3                                    | 6,033.78           | 11,797.67          | 72,646.00           |
| 51130 | NWC Incubaor Leader #4                                     | 5,808.80           | 11,791.10          | 72,646.00           |
| 51150 | NWC FAMLI Tax Matching                                     | 0.00               | 0.00               | 1,130.00            |
|       | <b>Office of the Presby Exp -Personnel -<br/>Incubator</b> | <b>\$23,484.21</b> | <b>\$46,758.20</b> | <b>\$291,714.00</b> |
|       | <b>Hays Fund Expenses</b>                                  | <b>\$23,484.21</b> | <b>\$46,758.20</b> | <b>\$291,714.00</b> |

***Office of the Presby Expenses - Other***

***Pastoral Leadership Gatherings***

|       |                                       |                 |                   |                    |
|-------|---------------------------------------|-----------------|-------------------|--------------------|
| 51300 | Pastoral Gatherings                   | 0.00            | 0.00              | 3,000.00           |
| 51310 | Staff Appreciation & Retreat          | 816.26          | 1,637.61          | 7,000.00           |
|       | <b>Pastoral Leadership Gatherings</b> | <b>\$816.26</b> | <b>\$1,637.61</b> | <b>\$10,000.00</b> |

***Office Supplies and Equipment***

|       |                                      |                   |                   |                    |
|-------|--------------------------------------|-------------------|-------------------|--------------------|
| 50120 | Website                              | 238.97            | 248.97            | 4,000.00           |
| 50125 | Computer Hardware and Software       | 1,513.82          | 2,008.64          | 10,000.00          |
| 50130 | Copier Lease                         | 394.36            | 679.24            | 3,360.00           |
| 50135 | Postage                              | 141.98            | 225.10            | 500.00             |
| 50140 | Telephone/Internet/Voice Mail        | 1,283.44          | 1,549.21          | 8,580.00           |
| 50145 | Office Supplies                      | 945.72            | 1,090.60          | 3,000.00           |
| 50150 | Video Conferencing                   | 219.89            | 439.78            | 3,000.00           |
|       | <b>Office Supplies and Equipment</b> | <b>\$4,738.18</b> | <b>\$6,241.54</b> | <b>\$32,440.00</b> |

***Accounting, Auditing, and Fiduciary***

|       |                                            |                 |                 |                    |
|-------|--------------------------------------------|-----------------|-----------------|--------------------|
| 50220 | Audit Fees                                 | 0.00            | 0.00            | 12,360.00          |
| 50221 | Bank Charges                               | 309.83          | 465.80          | 1,200.00           |
|       | <b>Accounting, Auditing, and Fiduciary</b> | <b>\$309.83</b> | <b>\$465.80</b> | <b>\$13,560.00</b> |

***Insurance and Other***

|       |                                   |                   |                   |                    |
|-------|-----------------------------------|-------------------|-------------------|--------------------|
| 50230 | Insurance - Comprehensive         | 3,443.50          | 3,443.50          | 13,000.00          |
| 50232 | Insurance - Crime Bond            | 0.00              | 0.00              | 1,400.00           |
| 50234 | Insurance - Worker's Compensation | 0.00              | 467.00            | 2,000.00           |
|       | <b>Insurance and Other</b>        | <b>\$3,443.50</b> | <b>\$3,910.50</b> | <b>\$16,400.00</b> |

***Presbytery Office Bldg. Expenses***

|       |                                         |                   |                    |                    |
|-------|-----------------------------------------|-------------------|--------------------|--------------------|
| 50920 | POD Repair, Maint, CAM                  | 3,001.53          | 3,001.53           | 5,000.00           |
| 50935 | POD Office Rent                         | 5,543.68          | 11,087.36          | 67,189.00          |
|       | <b>Presbytery Office Bldg. Expenses</b> | <b>\$8,545.21</b> | <b>\$14,088.89</b> | <b>\$72,189.00</b> |

***Other Building Expenses***

|       |                                                  |                    |                    |                     |
|-------|--------------------------------------------------|--------------------|--------------------|---------------------|
| 50954 | Valverde Property Expenses                       | 0.00               | 0.00               | 5,000.00            |
|       | <b>Other Building Expenses</b>                   | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$5,000.00</b>   |
|       | <b>Office of the Presby Expenses -<br/>Other</b> | <b>\$17,852.98</b> | <b>\$26,344.34</b> | <b>\$149,589.00</b> |

***Mission Engagement***

|       |                                     |               |               |                   |
|-------|-------------------------------------|---------------|---------------|-------------------|
| 50530 | MMP Outreach/Marketing/Training     | 0.00          | 0.00          | 2,500.00          |
|       | <b>Mission Engagement Committee</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$2,500.00</b> |

***Servant Leadership Development***

|       |                                                     |               |               |                    |
|-------|-----------------------------------------------------|---------------|---------------|--------------------|
| 50620 | Leadership Conferences, Courses,<br>Seminars        | 0.00          | 0.00          | 4,000.00           |
| 50640 | Leadership and Ministry/Assembly                    | 0.00          | 0.00          | 2,500.00           |
| 50660 | SLDC Event                                          | 0.00          | 0.00          | 5,000.00           |
|       | <b>Servant Leadership Development<br/>Committee</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$11,500.00</b> |

**Presbytery of Denver - Denver CO**  
**Treasurer's Report as of February 2024**

Tuesday, March 12, 2024

Page 4 of 5

| Account #                                  | Account Name                                | Period Activity     | YTD Balance         | Annual Budget         |
|--------------------------------------------|---------------------------------------------|---------------------|---------------------|-----------------------|
| <b>Committee</b>                           |                                             |                     |                     |                       |
| <i>Ministry Relations Committee</i>        |                                             |                     |                     |                       |
| 50710                                      | Ministry Relations Committee Expense        | 0.00                | 0.00                | 2,000.00              |
| 50711                                      | Relations and Connections                   | 0.00                | 0.00                | 1,000.00              |
| 50713                                      | Transitions                                 | 0.00                | 0.00                | 1,000.00              |
| 50714                                      | Mediation Training                          | 0.00                | 0.00                | 7,600.00              |
| 50732                                      | Encouragement Groups                        | 0.00                | 0.00                | 2,000.00              |
| 50736                                      | Youth Program Grants                        | 0.00                | 0.00                | 5,000.00              |
| 50740                                      | 1001 Year 1 Grants                          | 0.00                | 0.00                | 40,000.00             |
| 50742                                      | 1001 Year 2/3 Grants                        | 0.00                | 0.00                | 150,000.00            |
| 50744                                      | Innovation Grants                           | 0.00                | 0.00                | 10,000.00             |
| 50746                                      | Ministry of Presence                        | 0.00                | 0.00                | 4,500.00              |
| 50790                                      | 1001 Coaching                               | 0.00                | 750.00              | 13,000.00             |
| 50792                                      | 1001 Travel                                 | 0.00                | 0.00                | 1,000.00              |
| 50796                                      | 1001 Assessment                             | 0.00                | 0.00                | 5,000.00              |
| 50797                                      | Resourcing and Discovery Team               | 5,000.00            | 5,000.00            | 6,250.00              |
| 50798                                      | Pastoral Care Team                          | 0.00                | 0.00                | 1,000.00              |
| 50841                                      | Clergy Renewal Grants                       | 20,000.00           | 20,000.00           | 20,000.00             |
| 50845                                      | Consultant Fees, Training, Background       | 33.90               | 33.90               | 3,000.00              |
| 50848                                      | Scholarship Validated Ministry              | 0.00                | 0.00                | 1,000.00              |
|                                            | <b>Ministry Relations Committee Expense</b> | <b>\$25,033.90</b>  | <b>\$25,783.90</b>  | <b>\$273,350.00</b>   |
| <i>Ministry Preparation Committee</i>      |                                             |                     |                     |                       |
| 50843                                      | Commissioned Pastors                        | 1,250.00            | 1,250.00            | 6,000.00              |
| 50855                                      | MPC Meeting, Travel, and Psych Testing      | 0.00                | 0.00                | 1,500.00              |
| 50857                                      | MPC Scholarships                            | 0.00                | 0.00                | 10,000.00             |
|                                            | <b>Ministry Preparation Committee</b>       | <b>\$1,250.00</b>   | <b>\$1,250.00</b>   | <b>\$17,500.00</b>    |
| <i>Visionary Leadership Commission</i>     |                                             |                     |                     |                       |
| 50500                                      | CO Council of Churches Partnership          | 0.00                | 0.00                | 20,000.00             |
| 50510                                      | PBY of Zimbabwe & Den PBY Partnership       | 0.00                | 0.00                | 45,000.00             |
| 50830                                      | VLC Meeting Expense                         | 2,473.23            | 7,101.16            | 10,000.00             |
| 50832                                      | Assembly Meeting Expenses                   | 1,310.17            | 1,894.29            | 5,000.00              |
| 50834                                      | Assembly Moderator's Conference             | 0.00                | 0.00                | 5,000.00              |
| 50836                                      | LSAT Travel                                 | 0.00                | 0.00                | 2,000.00              |
| 50838                                      | All Leaders Retreat Expense                 | 0.00                | 15,000.00           | 20,000.00             |
|                                            | <b>Visionary Leadership Commission</b>      | <b>\$3,783.40</b>   | <b>\$23,995.45</b>  | <b>\$107,000.00</b>   |
| <i>Permanent Judicial</i>                  |                                             |                     |                     |                       |
| 50860                                      | Judicial Business                           | 0.00                | 0.00                | 10,000.00             |
| 50865                                      | Resources and Publications                  | 0.00                | 0.00                | 1,000.00              |
| 50870                                      | Stated Clerk Legal Expense                  | 0.00                | 0.00                | 4,000.00              |
| 50872                                      | Administrative Commission Expenses          | 0.00                | 0.00                | 3,000.00              |
|                                            | <b>Permanent Judicial</b>                   | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$18,000.00</b>    |
|                                            | <b>General Fund Expenses</b>                | <b>\$139,791.27</b> | <b>\$259,573.93</b> | <b>\$1,731,651.00</b> |
| <i>Restricted Funds Out</i>                |                                             |                     |                     |                       |
| <i>Building and Other Depr-Prop Equity</i> |                                             |                     |                     |                       |
| 50900                                      | Valverde Property Depr                      | 0.00                | 0.00                | 0.00                  |
| 50905                                      | Parker Property Depr                        | 0.00                | 0.00                | 0.00                  |
| 50915                                      | Presbytery Office - FF&E Depr               | 0.00                | 0.00                | 0.00                  |
|                                            | <b>Building and Other Depr-Prop Equity</b>  | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>         |



**Presbytery of Denver - Denver CO**  
**Treasurer's Report as of February 2024**

Tuesday, March 12, 2024

Page 5 of 5

| Account #                                | Account Name                             | Period Activity     | YTD Balance           | Annual Budget         |
|------------------------------------------|------------------------------------------|---------------------|-----------------------|-----------------------|
| <b><i>GA Pass-Thru Fund Expenses</i></b> |                                          |                     |                       |                       |
| 52510                                    | One Great Hour of Sharing Expense        | 1,241.50            | 4,058.86              |                       |
| 52520                                    | Christmas Joy Expense                    | 5,553.00            | 5,553.00              |                       |
| 52530                                    | Peacemaking Expense                      | 1,025.03            | 1,085.03              |                       |
| 52540                                    | Pentecost Expense                        | 154.40              | 881.90                |                       |
| 52580                                    | GA Mission Expense                       | 1,537.00            | 8,019.50              |                       |
| 52590                                    | Directed Support by Project Out          | 0.00                | 9,500.00              |                       |
|                                          | <b>GA Pass-Thru Fund Expenses</b>        | <b>\$9,510.93</b>   | <b>\$29,098.29</b>    |                       |
| 52610                                    | Jackson Miller Christian Ed Fund Expense | 7,377.69            | 7,377.69              |                       |
| 52620                                    | Our Tapestry Fund Expense                | 346.81              | 1,743.27              |                       |
| 52624                                    | All People EIC Fund Expense              | 378.75              | 1,426.56              |                       |
| 52640                                    | Myanmar Fund Expense                     | 173.99              | 173.99                |                       |
| 52650                                    | Neema Fellowship Fund Expense            | 5,715.51            | 11,429.01             |                       |
| 52660                                    | NWC/NCD Fund Expense                     | 8,460.29            | 9,469.29              |                       |
| 52675                                    | Waypoint Spiritual Comm. Expense         | 1,229.23            | 1,266.37              |                       |
| 52680                                    | Incubator Fund Expense                   | 20,002.47           | 43,276.46             |                       |
| 52690                                    | Presbyterian Women Fund Expense          | 0.00                | 328.15                |                       |
| 52700                                    | A Stoked Life Fund Expense               | 4,037.42            | 7,259.64              |                       |
| 52730                                    | Vietnamese Fellowship Fund Expense       | 4,828.18            | 11,308.12             |                       |
| 52999                                    | Designated Out                           | 22,965.90           | 89,001.08             |                       |
| 55274                                    | Undesig. Sale Proceeds Expense           | 76,675.00           | 78,350.00             |                       |
|                                          | <b>Restricted Funds Out</b>              | <b>\$161,702.17</b> | <b>\$291,507.92</b>   | <b>\$0.00</b>         |
| 52685                                    | Ruth Presby Church Expense               | 693.74              | 693.74                |                       |
|                                          | <b>Total Expenses</b>                    | <b>\$302,187.18</b> | <b>\$551,775.59</b>   | <b>\$1,731,651.00</b> |
|                                          | <b>Difference</b>                        | <b>\$930.17</b>     | <b>(\$119,258.69)</b> | <b>(\$295,425.00)</b> |

**Presbytery of Denver - Denver CO**  
**Consolidated Fund Activity Report as of 02/29/2024**

Tuesday, March 12, 2024

Page 1 of 2

| Account # | Account Name                            | Beg Balance  | Receipts   | Disbursements | Transfers/JE's | End Balance  |
|-----------|-----------------------------------------|--------------|------------|---------------|----------------|--------------|
| 30000     | General Fund Balance                    | 4,138,884.98 | 290,965.85 | 259,573.93    | 0.00           | 4,170,276.90 |
| 30100     | CPM - Scholarship Fund Balance          | 492.10       | 0.00       | 0.00          | 0.00           | 492.10       |
| 30105     | All People EIC Fund Balance             | 7,767.57     | 201.00     | 1,426.56      | 0.00           | 6,542.01     |
| 30125     | Advocacy Training Matthew 25 Balance    | 2,453.75     | 0.00       | 0.00          | 0.00           | 2,453.75     |
| 30140     | GA Mission Pass-Thru Fund Balance       | 32,889.51    | 26,709.84  | 29,098.29     | 0.00           | 30,501.06    |
| 30145     | Housing Assistance Fund Balance         | 212,701.43   | 0.00       | 0.00          | 0.00           | 212,701.43   |
| 30160     | Jackson Miller Christian Ed FB          | 10,263.88    | 0.00       | 7,377.69      | 0.00           | 2,886.19     |
| 30170     | Our Tapestry Fund Balance               | 18,589.02    | 0.00       | 1,743.27      | 0.00           | 16,845.75    |
| 30172     | Leadership Assembly Balance             | 4,440.00     | 0.00       | 0.00          | 0.00           | 4,440.00     |
| 30190     | Mission Fund - MP and CC Balance        | 74,448.02    | 23,228.32  | 0.00          | 0.00           | 97,676.34    |
| 30200     | Myanmar Fund Balance                    | 10,556.54    | 0.03       | 173.99        | 0.00           | 10,382.58    |
| 30210     | Neema Fellowship Fund Balance           | 94,743.01    | 673.00     | 11,429.01     | 0.00           | 83,987.00    |
| 30220     | NWC/NCD Fund Balance                    | 231,950.33   | 638.56     | 9,469.29      | 0.00           | 223,119.60   |
| 30225     | Ruth Presby Church Balance              | 7,518.73     | 0.00       | 693.74        | 0.00           | 6,824.99     |
| 30230     | Peace and Global Mission Fund Balance   | 195.00       | 0.00       | 0.00          | 0.00           | 195.00       |
| 30240     | Presbyterian Women Fund Balance         | 7,513.68     | 0.04       | 328.15        | 0.00           | 7,185.57     |
| 30245     | Waypoint Spiritual Comm. Fund Balance   | 25,240.18    | 100.00     | 1,266.37      | 0.00           | 24,073.81    |
| 30250     | Incubator Fund Balance                  | 43,276.46    | 0.00       | 43,276.46     | 0.00           | 0.00         |
| 30255     | Racial Ethnic Comm Fund Balance         | 211,178.04   | 0.00       | 0.00          | 0.00           | 211,178.04   |
| 30260     | A Stoked Life Fund Balance              | 83,513.43    | 153.00     | 7,259.64      | 0.00           | 76,406.79    |
| 30270     | Special Needs Fund Balance              | 20,076.86    | 1,707.00   | 0.00          | 0.00           | 21,783.86    |
| 30280     | Translation Services Fund Balance       | 246.00       | 0.00       | 0.00          | 0.00           | 246.00       |
| 30290     | Vietnamese Fellowship Fund Balance      | 162,402.91   | 5,437.00   | 11,308.12     | 0.00           | 156,531.79   |
| 30295     | Undesig. Sale Proceeds Balance          | 1,221,705.61 | 0.00       | 78,350.00     | 0.00           | 1,143,355.61 |
| 30325     | YMCo Mission Scholar Fund Balance       | 5,000.00     | 0.00       | 0.00          | 0.00           | 5,000.00     |
| 30400     | Zimbabwe Central Fund Balance           | 2,497.88     | 0.00       | 0.00          | 0.00           | 2,497.88     |
| 30410     | Zimbabwe Leadership L/T Fund Balance    | 5,174.00     | 0.00       | 0.00          | 0.00           | 5,174.00     |
| 30420     | Zimbabwe Supportl Fund Balance          | 7,400.00     | 500.00     | 0.00          | 0.00           | 7,900.00     |
| 30430     | Zimbabwe S/T Service Scholarship FB     | 12,110.13    | 0.00       | 0.00          | 0.00           | 12,110.13    |
| 30440     | Zimbabwe Nakai Fund Balance             | 22,801.67    | 0.00       | 0.00          | 0.00           | 22,801.67    |
| 30600     | Nolan & Christian Ed Donor Rest. Fund   | 7,035.06     | 587.25     | 0.00          | (7,622.31)     | 0.00         |
| 30610     | Hudspeth HIV Donor Rest. Balance        | 1,624.54     | 107.13     | 0.00          | 0.00           | 1,731.67     |
| 30620     | Christian Education Donor Rest. Balance | 292.42       | 33.84      | 0.00          | 0.00           | 326.26       |
| 30630     | Louise Bashford Donor Fund Balance      | 1,305.51     | 96.27      | 0.00          | 0.00           | 1,401.78     |
| 30700     | Designated In/Out Fund Balance          | 0.00         | 81,378.77  | 89,001.08     | 7,622.31       | 0.00         |
| 30800     | Nolan Memorial Fund Balance             | 63,355.78    | 0.00       | 0.00          | 0.00           | 63,355.78    |
| 30810     | Hudspeth Ward HIV Fund Balance          | 11,557.28    | 0.00       | 0.00          | 0.00           | 11,557.28    |
| 30820     | Christian Ed Endowment Fund Balance     | 5,042.05     | 0.00       | 0.00          | 0.00           | 5,042.05     |

**Presbytery of Denver - Denver CO**  
**Consolidated Fund Activity Report as of 02/29/2024**

Tuesday, March 12, 2024

Page 2 of 2

| Account #    | Account Name                       | Beg Balance                  | Receipts                   | Disbursements              | Transfers/JE's       | End Balance                  |
|--------------|------------------------------------|------------------------------|----------------------------|----------------------------|----------------------|------------------------------|
| 30830        | Louise Bashford Endow Fund Balance | 10,384.73                    | 0.00                       | 0.00                       | 0.00                 | 10,384.73                    |
| 30900        | Property Equity Fund Balance       | 270,762.39                   | 0.00                       | 0.00                       | 0.00                 | 270,762.39                   |
| <b>Total</b> |                                    | <b><u>\$7,049,390.48</u></b> | <b><u>\$432,516.90</u></b> | <b><u>\$551,775.59</u></b> | <b><u>\$0.00</u></b> | <b><u>\$6,930,131.79</u></b> |